

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Asia Cement (China) Holdings Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that Mr. WANG and Mr. LEE have been appointed as independent non-executive directors of the Company with effect from 13 April 2015.

The board of directors (the “**Board**”) of Asia Cement (China) Holdings Corporation (the “**Company**”) is pleased to announce that Mr. WANG Wei (“**Mr. WANG**”) and Mr. LEE Kao-chao (“**Mr. LEE**”) have been appointed as independent non-executive directors of the Company with effect from 13 April 2015.

The biographical details of Mr. WANG and Mr. LEE are set out as follows:

WANG Wei, aged 58, is the vice president of China National Materials Company Limited (“**Sinoma**”). Mr. WANG served as a director and the president of Sinoma International Engineering Co., Ltd from December 2001 to December 2009 and as the chairman of the board of Sinoma International Engineering Co., Ltd from December 2009 to September 2014. Mr. WANG served as the supervisor of Sinoma from July 2007 to March 2010 and was appointed as the vice president of Sinoma in March 2010. Mr. WANG joined the Sinoma group in 1984 and held various positions, such as deputy head of Nanjing Cement Industry Design and Research Institute. Mr. WANG served as the deputy general manager and general manager of China National Non-Metallic Materials Corporation from June 2001 to March 2002. As a nationwide outstanding entrepreneur in the building materials industry entitled to a special government allowance provided by the State Council, Mr. WANG has extensive knowledge of the industry. Currently, he also serves as the vice chairman of China Chamber of Commerce for Import and Export of Machinery and Electronic Products, an executive member of the Mergers and Acquisitions Financing Committee of the China Association for Public Companies, the China director of the BRICS Business Council, the vice president of China Building Materials Federation and the vice president of China Cement Association. Mr. WANG graduated from Nanjing University of Technology in January 1982, majoring in cement engineering. He is currently a professorate senior engineer.

Save as disclosed herein, Mr. WANG has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement. Mr. WANG does not hold any other positions within the Company or any subsidiaries of the Company at the date hereof.

As at the date of this announcement, Mr. WANG does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

The Company has issued an appointment letter to Mr. WANG for a term of three years commencing from 13 April 2015, which may be terminated in accordance with the provisions thereof by either party giving to the others not less than two months' prior notice in writing. Under the said appointment letter, Mr. WANG will be entitled to a remuneration of HK\$300,000 per annum (or pro rata amount for the duration of his directorship for an incomplete year) which is determined by the Board with reference to his duties and responsibilities and the prevailing market conditions. He shall hold office until the upcoming annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. WANG that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

LEE Kao-chao, aged 77, completed his M.A. from Agricultural Economics Graduate School of Taiwan University in 1960. In 1973, Mr. LEE went to Vanderbilt University, Tennessee, USA, for his second M.A. in Economic Development, before returning to his position as the Director of Economic Research Department in Council for Economic Planning and Development ("**CEPD**"), Executive Yuan, Taiwan. Later on, Mr. LEE was promoted as Vice Chairman, or Deputy Minister of CEPD, which position he had stayed for eight years and he was responsible for coordination of economic policies. Mr. LEE has been a director of the board of Taipei City Bank, now privatized Taipei-Fubon Bank, for eight years, and a director of the board of Chang Hwa Bank for three years, well contributing his knowledge on economic and financial development at home and abroad. Mr. LEE has long been the ad joint professor in Taiwan University, teaching Inter-industry relationship, or Input-output Study, which area he has well practicing the interactions of industries. He had been teaching managerial economics in the Business School of Yuan Ze University after retiring from government sector. Mr. LEE served as an independent director of Asia Cement Corporations from June 2005 to June 2014.

Save as disclosed herein, Mr. LEE have not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement. Mr. LEE does not hold any other positions within the Company or any subsidiaries of the Company at the date hereof.

As at the date of this announcement, Mr. LEE does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

The Company has issued an appointment letter to Mr. LEE for a term of three years commencing from 13 April 2015, which may be terminated in accordance with the provisions thereof by either party giving to the others not less than two months' prior notice in writing. Under the said appointment letter, Mr. LEE will be entitled to remuneration of HK\$300,000 per annum (or pro rata amount for the duration of his directorship for an incomplete year) which is determined by the Board with reference to his duties and responsibilities and the prevailing market conditions. He shall hold office until the upcoming annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. LEE that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. WANG and Mr. LEE in joining the Company.

By the order of the Board
Asia Cement (China) Holdings Corporation
Mr. HSU Shu-tong
Chairman and Non-Executive Director

Hong Kong, 13 April 2015

As at the date of this announcement, the executive Directors are Mr. HSU Shu-ping, Mr. CHANG Tsai-hsiung, Dr. WU Chung-lih, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen and Mr. LIN Seng-chang, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. TSIM Tak-lung Dominic, Dr. WONG Ying-ho Kennedy, Mr. WANG Wei and Mr. LEE Kao-chao.