

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 5 May 2008 (the “Prospectus”) issued by Asia Cement (China) Holdings Corporation (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Joint Bookrunners (on behalf of the other Hong Kong Underwriters) are entitled, after prior consultation with the Company, to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the sections headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be on Tuesday, 20 May 2008).

In connection with the Global Offering, BNP Paribas Capital (Asia Pacific) Limited (“BNP Paribas”) as stabilising manager, or any person acting for it, following prior consultation with ABN AMRO Bank N.V., Hong Kong Branch (“ABN AMRO”) where practicable, may over-allocate Shares or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. There is no obligation on BNP Paribas or any person acting for it to do this. Such stabilization action, if commenced, will be conducted at the absolute discretion of BNP Paribas or any person acting for it and may be discontinued at any time. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilization and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the Prospectus.

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the commencement of trading of the Shares on the Stock Exchange which is expected to be on Tuesday, 20 May 2008 and is expected to expire on 7 June 2008, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, after which an announcement will be made pursuant to Section 9 and schedule 3 of the Securities and Futures (Price Stabilizing) Rules. After this date, when no further stabilising action may be taken, demand for the Shares and therefore the price of the Shares could fall.

In connection with the Global Offering, the Sole Global Coordinator (on behalf of the International Underwriters), following prior consultation with ABN AMRO, may over-allocate up to and not more than an aggregate of 56,250,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering) and may cover over-allocations (if any) in the International Offering by exercising the Over-allotment Option within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering, or by making purchases in the secondary market, or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The information contained in this announcement does not constitute an offer of securities for sale in the United States unless they are registered under applicable law or are exempt from registration. No public offering of securities will be made by the Company in the United States. This announcement is not for publication, distribution or release in the United States, Canada, United Kingdom, European Economic Area, Italy, the Netherlands, France, Australia, Singapore, Japan, Taiwan and PRC.



Asia Cement (China) Holdings Corporation

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	: 375,000,000 Shares (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 37,500,000 Shares (subject to adjustment)
Number of International Offer Shares	: 337,500,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$6.45 per Offer Share (payable in full on application, plus a brokerage of 1.0%, an SFC transaction levy of 0.004% and a Hong Kong Stock Exchange trading fee of 0.005% and subject to refund)
Nominal value	: HK\$0.10 per Share
Stock code	: 743

Sole Global Coordinator and Sole Sponsor



BNP PARIBAS
CORPORATE & INVESTMENT BANKING

Joint Bookrunners and Joint Lead Managers



BNP PARIBAS
CORPORATE & INVESTMENT BANKING



ABN·AMRO

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus and the Application Forms, including any Shares which may be issued pursuant to the exercise of the Over-allotment Option. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 20 May 2008. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Offer Price will not be more than HK\$6.45 per Offer Share and is currently expected to be not less than HK\$4.85 per Offer Share unless otherwise announced.

The Global Offering comprises the Hong Kong Public Offering of initially 37,500,000 Shares (subject to adjustment), representing 10% of the total number of Shares initially being offered in the Global Offering, and the International Offering of initially 337,500,000 Shares (subject to adjustment and the Over-allotment Option). The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as stated in “Structure of the Global Offering — Offer Mechanism — Basis of Allocation of Shares” in the Prospectus. For allocation purposes only, the total number of Hong Kong Offer Shares available under the Hong Kong Public Offering (after taking into account any adjustment in the number of Offer Shares allocated between the Hong Kong Public Offering and the International Offering) is to be divided into two pools: pool A and pool B. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate subscription price of HK\$5 million (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable) or less. The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate subscription price of more than HK\$5 million and up to the total value of pool B (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable). Applicants should be aware that applications in pool A and in pool B may receive different allocation ratios. If the Hong Kong Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Offer Shares from either pool A or pool B but not from both pools and may only apply for the Hong Kong Offer Shares in either pool A or pool B. Multiple or suspected multiple applications and any application for more than 50% of the Hong Kong Offer Shares initially included in the Hong Kong Public Offering will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC may be made for the benefit of any person. Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any Offer Shares under the International Offering, and such application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

In connection with the Global Offering, BNP Paribas, as stabilizing manager, or any person acting for it, on behalf of the Underwriters, may, amongst others, over-allocate or effect short sales or any other stabilizing transactions with a view to stabilizing or maintaining the market price of the Offer Shares at a level higher than that which might otherwise prevail for a limited period after the date on which dealings in Shares first commence on the Hong Kong Stock Exchange. However, there is no obligation on the stabilizing manager or any person acting for it to do this. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance. Such transactions, if commenced, may be discontinued at any time, and are required to be brought to an end after a limited period. Should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager. The details of the intended stabilization and how it will be regulated under the SFO are contained in the Prospectus. The number of Shares being offered in the Global Offering may be

increased by up to 56,250,000 Shares through the exercise of the Over-allotment Option expected to be granted to the International Underwriters, exercisable by BNP Paribas after prior consultation with ABN AMRO where practicable, on behalf of the International Underwriters, which option is exercisable at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering which is expected to be Thursday, 8 May 2008. In the event that such Over-allotment Option is exercised, a press announcement will be made.

If the conditions of the Global Offering are not fulfilled in accordance with “Structure of the Global Offering” in the Prospectus, all application monies received from applicants under the Hong Kong Public Offering, together with the related brokerage fee, the HKSFC transaction levy and the Hong Kong Stock Exchange trading fee, will be refunded, without interest, on the terms set out under “How to Apply for the Hong Kong Offer Shares” in the Prospectus. Refund will be made in respect of wholly successful applications if the final Offer Price is less than the Offer Price payable on application and wholly or partially unsuccessful applications. Applicants on **WHITE** or **YELLOW** Application Forms applying for 1,000,000 or more Hong Kong Offer Shares who have elected to collect their refund cheques (if any) and (where relevant) Share certificates may do so in person from 9:00 a.m. to 1:00 p.m. on Monday, 19 May 2008. Applicants being individuals must not authorize any other person to make collection on their behalf. Applicants must show their identification documents (which must be acceptable to Tricor Investor Services Limited) to collect their refund cheques and (where relevant) Share certificates. Applicants being corporations which have opted for personal collection must attend by their authorized representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Their authorized representatives must produce at the time of collection evidence of identity acceptable to Tricor Investor Services Limited. Uncollected Share certificates and/or refund cheques will be dispatched promptly thereafter by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms. For enquiries, please call the hotline of Tricor Investor Services Limited at 2980 1833. Share certificates will only become valid certificates of title provided that: (i) the Hong Kong Public Offering has become unconditional in all respect; (ii) the Offer Shares allocated have been issued and allotted or transferred to the relevant applicants on the branch register of members of the Company in Hong Kong; and (iii) neither of the Underwriting Agreements has been terminated in accordance with its terms, expected to be around 8:00 a.m. on Tuesday, 20 May 2008.

Applicants who apply on **WHITE** application forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their application forms that they wish to collect refund cheques and (where applicable) Share certificates in person from the Company’s share registrar in Hong Kong, Tricor Investor Services Limited at 26/F Tesbury Centre, 28 Queen’s Road East, Hong Kong, may collect refund cheques and (where applicable) share certificates in person from 9:00 a.m. to 1:00 p.m. on Monday, 19 May 2008. Identification and (where applicable) authorisation documents acceptable to Tricor Investor Services Limited must be produced at the time of collection. Uncollected refund cheque(s) (where applicable) and/or share certificate(s) will be despatched shortly after the time specified for the collection on the date of despatch by ordinary post to the addresses as specified by the applicants of their own risk.

Applicants who apply on **YELLOW** application forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** application forms for Shares is the same as that for **WHITE** application form applicants. Instead of using **YELLOW** application forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on their behalf via CCASS. Any Hong Kong Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** application forms. Applicants who would like to have the allotted Hong Kong Offer Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their investor participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** application form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, 5 May 2008 until 12:00 noon on Thursday, 8 May 2008 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or by our stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

The Offer Price is expected to be determined by agreement between the Joint Bookrunners, on behalf of the Underwriters, and the Company on or before the Price Determination Date, when market demand for the Offer Shares will be determined. The Price Determination Date is expected to be on or before Saturday, 10 May 2008 or such latter time as may be agreed by the Company and the Joint Bookrunners (on behalf of the Underwriters). Investors applying for Hong Kong Offer Shares under the Hong Kong Public Offering must pay, on application, the maximum Offer Price of HK\$6.45 for each Hong Kong Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.004%, and Stock Exchange trading fee of 0.005%. The Joint Bookrunners, on behalf of the Underwriters, may, with the consent of the Company, reduce the indicative Offer Price range stated in the Prospectus (which is HK\$4.85 to HK\$6.45 per Hong Kong Offer Share) at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Hong Kong Offer Shares and/or the indicative offer price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. If applications have been submitted prior to the day which is the last day for lodging applications under the Hong Kong Public Offering, then even if the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Joint Bookrunners (on behalf of the Underwriters) and the Company by

Saturday, 10 May 2008, the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse. Share Certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, 20 May 2008 provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination described in the section entitled “Underwriting — Underwriting Arrangements And Expenses — Hong Kong Public Offering — Grounds for Termination” has not been exercised. **If the Joint Bookrunners (on behalf of the Underwriters) and our Company are unable to reach agreement on the Offer Price, the Global Offering will not become unconditional and will lapse immediately and an announcement will be made in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) accordingly.**

The Global Offering is conditional on the conditions as stated in the sub-section headed “Conditions of the Hong Kong Public Offering” under the section headed “Structure of the Global Offering” of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy and the Stock Exchange trading fee received from applicants under the Global Offering, will be returned to the applicants, without interest, on the terms set out under the paragraph headed “Refund of application monies” on the related Application Forms.

Copies of the Prospectus, together with the **WHITE** application forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 5 May 2008, until 12:00 noon on Thursday, 8 May 2008 from:

Any participant of the Stock Exchange

or

BNP Paribas Capital (Asia Pacific) Limited

Suite on 64th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong,

or

ABN AMRO Bank N.V., Hong Kong Branch

38th Floor, Cheung Kong Center, 2 Queen’s Road Central, Hong Kong,

or

DBS Asia Capital Limited

22nd Floor, 99 Queen’s Road Central, Hong Kong,

or

CCB International Capital Limited

Suite 3408, 34th Floor, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong,

or

CSC Securities (HK) Limited

Units 3204-07, 32nd Floor, Cosco Tower, 183 Queen’s Road Central, Hong Kong,

or

Mitsubishi UFJ Securities (HK) Capital, Limited

11th Floor, AIG Tower, 1 Connaught Road Central, Hong Kong,

or

Mizuho Securities Asia Limited

11th Floor, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong

or any one of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

	Branch Name	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
	North Point Centre Branch	North Point Centre, 284 King's Road, North Point
Kowloon	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Telford Gardens Branch	Shop P9–12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
	Metroplaza Branch	Shop No. 186–188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Fong
	Yuen Long Branch	140, Yuen Long Main Road, Yuen Long

or any one of the following branches of **The Bank of East Asia, Limited**:

	Branch Name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central
	Wanchai Branch	Shop A–C, G/F, Easey Commercial Building, 253–261 Hennessy Road, Wanchai
	Causeway Bay Branch	46 Yee Wo Street
	Central Branch	31 Des Voeux Road Central

	Branch Name	Address
Kowloon	Mongkok North Branch	G/F, Kalok Building, 720–722 Nathan Road, Mongkok
	Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong
	One Peking Branch	Shop 202 & 203, L/F, One Peking, One Peking Road, Tsim Sha Tsui
New Territories	Shatin Plaza Branch	Shop 3–4, Level 1, Shatin Plaza
	Park Central Branch	Shop G6, G/F, Park Central, 9 Tong Tak Street, Tseung Kwan O
	Tuen Mun Town Plaza Branch	Shop 2–10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun

Completed **WHITE** and **YELLOW** Application Forms with one cheque or banker's cashier order crossed "Account Payee Only" and made payable to "Horsford Nominees Limited — Asia Cement Public Offer" attached should be deposited in the special collection boxes provided at anyone of the branches referred to above at the following times on the following dates:

Monday, 5 May 2008 — 9:00 a.m. to 4:30 p.m.
Tuesday, 6 May 2008 — 9:00 a.m. to 4:30 p.m.
Wednesday, 7 May 2008 — 9:00 a.m. to 4:30 p.m.
Thursday, 8 May 2008 — 9:00 a.m. to 12:00 noon

The Company expects to announce the basis of allotment and the results of applications under the Hong Kong Public Offering on Monday, 19 May 2008 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

The results of allocations and the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- Results of allocations for the Hong Kong Public Offering can be found in our announcement to be posted on our Company's website at **www.achc.com.cn** on Monday, 19 May 2008.
- Results of allocations for the Hong Kong Public Offering will be available from our designated results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Monday, 19 May 2008 to 12:00 midnight on Tuesday, 27 May 2008. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;

- Results of allocations will be available from our Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2980 1833 between 9:00 a.m. and 6:00 p.m. from Monday, 19 May 2008 to Thursday, 22 May 2008;
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 19 May 2008 to Wednesday, 21 May 2008 at all the receiving bank branches and sub-branches at the addresses set out in the section headed “How to Apply for Hong Kong Offer Shares — Where to collect the Application Forms” in the Prospectus.

Investors can also apply for the Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC may also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. Those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Hong Kong Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Monday, 5 May 2008	—	9:00 a.m. to 8:30 p.m. ⁽¹⁾
Tuesday, 6 May 2008	—	8:00 a.m. to 8:30 p.m. ⁽¹⁾
Wednesday, 7 May 2008	—	8:00 a.m. to 8:30 p.m. ⁽¹⁾
Thursday, 8 May 2008	—	8:00 a.m. ⁽¹⁾ to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 5 May 2008 until 12:00 noon on Thursday, 8 May 2008 (24 hours daily, except the last application day).

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, 8 May 2008.

Subject to the terms and conditions set out in the Prospectus and the Application Forms, applications under the **WHITE**, **YELLOW** application forms or **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Thursday, 8 May 2008 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to apply for the Hong Kong Offer Shares — Effect of bad weather on the opening of the application lists” of the Prospectus). Announcement on the Offer Price, the level of indication of interest in the International Offering and the results of application under the Hong Kong Public Offering and basis of allocation of the Shares, and the procedures for collecting Share certificate(s) and refund cheque(s) are scheduled to be announced in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Monday, 19 May 2008. The Company will not issue temporary documents of title. No receipt will be issued for application monies.

If you are applying using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form at the close of business on Monday, 19 May 2008 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Monday, 19 May 2008 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 19 May 2008 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Hong Kong Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to your designated bank account. Refund of your application monies (if any) in respect of wholly and partially unsuccessful applications and/or difference between the Offer Price and the initial price per Hong Kong Offer Share paid on application, in each case including the related brokerage of 1%, HKSFC transaction levy of 0.004%, and Hong Kong Stock Exchange trading fee of 0.005%, will be credited to your designated bank account or the designated bank account of your broker or custodian on Monday, 19 May 2008. No interest will be paid thereon.

Dealing in the Shares on the Hong Kong Stock Exchange are expected to commence on Tuesday, 20 May 2008.

As at the date of this announcement, the executive Directors are Mr. CHANG Tsai-hsiung, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen, Mr. LIN Seng-chang and Dr. Wu Chung-lih, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. LIU Zhen-tao, Mr. LEI Qian-zhi, Mr. TSIM Tak-lung Dominic and Dr. WONG Ying-ho Kennedy.

By Order of the Board
Asia Cement (China) Holdings Corporation
HSU Shu-tong
Chairman

Hong Kong, 5 May 2008

*“Please also refer to the published version of this announcement in **South China Morning Post.**”*