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Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 5 May 2008 (the "Prospectus") issued by the Company.



Asia Cement (China) Holdings Corporation

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

EXERCISE OF OVER-ALLOTMENT OPTION STABILISING ACTIONS AND END OF STABILISATION PERIOD

Exercise of Over-allotment Option

The Company announces that the Over-allotment Option referred to in the Prospectus was fully exercised by the Sole Global Coordinator on 6 June 2008 in respect of an aggregate of 56,250,000 Shares, representing approximately 15% of the Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The 56,250,000 Shares will be issued and allotted by the Company at HK\$4.95 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%), being the Offer Price per Share in connection with the Global Offering.

Stabilising Actions and End of Stabilisation Period

The Company announces that the stabilisation period in connection with the Global Offering ended on 7 June 2008.

The stabilising actions undertaken during the stabilisation period were:

- (1) the borrowing of an aggregate of 56,250,000 Shares from Asia Cement (Singapore) Private Limited pursuant to the Stock Borrowing Agreement solely to cover over-allocations in the International Offering; and
- (2) the exercise in full of the Over-allotment Option by the Sole Global Coordinator on behalf of the International Underwriters on 6 June 2008 in respect of an aggregate of 56,250,000 Shares.

Exercise of Over-allotment Option

The Company announces that the Over-allotment Option referred to in the Prospectus was fully exercised by the Sole Global Coordinator on 6 June 2008 in respect of an aggregate of 56,250,000 Shares (the “Over-allotment Shares”), representing approximately 15% of the Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The 56,250,000 Shares will be issued and allotted by the Company at HK\$4.95 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%), being the Offer Price per Share in connection with the Global Offering.

The Over-allotment Shares will be used solely to cover over-allocations in the International Offering. Immediately before the issue and allotment of the Over-allotment Shares by the Company, approximately 25% of the issued share capital of the Company was held by the public, such shareholding percentage will be increased to 27.71% immediately upon the issue and allotment of the Over-allotment Shares by the Company.

Listing of and permission to deal in the Over-allotment Shares have already been granted by the Listing Committee of the Stock Exchange. Listing of and dealing in such Over-allotment Shares are expected to commence on the main board of the Stock Exchange at 9:30 a.m. on 12 June 2008.

The shareholding structure of the Company immediately before and immediately after the issue of the Over-allotment Shares by the Company are as follows:

Name	Immediately before the issue of the Over-allotment Shares		Immediately after the issue of the Over-allotment Shares	
	Number of shares	Approximate % of issued share capital	Number of shares	Approximate % of issued share capital
Asia Cement Corporation	1,061,209,202	70.75%	1,061,209,202	68.19%
Asia Cement (Singapore) Private Limited	63,790,798	4.25%	63,790,798	4.10%
Public	<u>375,000,000</u>	<u>25.00%</u>	<u>431,250,000</u>	<u>27.71%</u>
	<u><u>1,500,000,000</u></u>	<u><u>100.00%</u></u>	<u><u>1,556,250,000</u></u>	<u><u>100.00%</u></u>

The additional net proceeds to be received by the Company upon issue of the Over-allotment Shares are estimated to be approximately HK\$271.5 million which will be used for strategic acquisitions and investments. Please refer to the section “Future Plans and Use of Proceeds” in the Prospectus for further information on the intended use of proceeds.

Stabilising Actions and End of Stabilisation Period

This announcement is made pursuant to the requirement of section 9(2) of the Securities and Futures (Price Stabilising) Rules under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company announces that the stabilisation period in connection with the Global Offering ended on 7 June 2008.

The stabilising actions that have been undertaken by the Sole Global Coordinator, as stabilising manager, during the stabilisation period were:

- (1) the borrowing of an aggregate of 56,250,000 Shares from Asia Cement (Singapore) Private Limited pursuant to the Stock Borrowing Agreement solely to cover over-allocations in the International Offering; and
- (2) the exercise in full of the Over-allotment Option by the Sole Global Coordinator on behalf of the International Underwriters on 6 June 2008 in respect of an aggregate of 56,250,000 Shares.

By order of the board of
Asia Cement (China) Holdings Corporation
HSU Shu-tong
Chairman

Hong Kong, 10 June 2008

As at the date of this announcement, the executive Directors are Mr. CHANG Tsai-hsiung, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen, Mr. LIN Seng-chang and Dr. WU Chung-lih, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. LIU Zhen-tao, Mr. LEI Qian-zhi, Mr. TSIM Tak-lung Dominic and Dr. WONG Ying-ho Kennedy.