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ASIA CEMENT (CHINA) HOLDINGS CORPORATION

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

COMPLETION OF ACQUISITION OF 70% EQUITY INTEREST IN WUHAN YAXIN

Reference is made to the announcement dated 23 June 2010 (the “**Announcement**”) of Asia Cement (China) Holdings Corporation (the “**Company**”) in relation to the acquisition (the “**Acquisition**”) of 70% equity interest in Wuhan Xinlingyun, which has been renamed as Wuhan Yaxin on 12 July 2010. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Acquisition was completed on 24 February 2011 at the final total consideration of RMB250,016,743.45. Upon Completion Date, Wuhan Yaxin has become a non wholly-owned subsidiary of the Company being owned as to 70% by Hubei Yadong, and the Company’s effective equity interest in Wuhan Yaxin is 69.99%. The Company will also have control over the board of directors of Wuhan Yaxin upon Completion Date.

By order of the Board
Asia Cement (China) Holdings Corporation
Mr. HSU, Shu-tong
Chairman

Hong Kong, 14 March 2011

As at the date of this announcement, the executive Directors are Mr. CHANG Tsai-hsiung, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen, Mr. LIN Seng-chang and Dr. WU Chung-lih, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. LIU Zhen-tao, Mr. LEI Qian-zhi, Mr. TSIM Tak-lung Dominic and Dr. WONG Ying-ho Kennedy.